

PRESS RELEASE

## SHAREHOLDERS' GENERAL MEETING OF DIGITAL BROS S.P.A.

FINANCIAL STATEMENTS APPROVED FOR THE FISCAL YEAR 2017-2018

PAOLA MIGNANI APPOINTED AS NEW INDEPENDENT DIRECTOR

CHANGE OF BOARD'S MEMBERS TO 10 DIRECTORS

FULL RETENTION OF THE PROFIT FOR THE FISCAL YEAR

Milan, 26<sup>th</sup> October 2018 - The **Shareholder' Meeting of Digital Bros Group (DIB:MI)**, which is listed on the Star segment of Borsa Italiana and which operates in the digital entertainment sector, **today approved the Financial Statements for fiscal year 2017-2018** (1<sup>st</sup> July 2017 – 30<sup>th</sup> June 2018).

Digital Bros Group's key consolidated results for the financial year 2017-2018, together with prior period comparatives, are as follows:

- **Gross Consolidated Revenue** of €76 million, decreased by 42.7% compared to €132.7 million for the year ended June 30<sup>th</sup>, 2017.
- **EBITDA** of €4.3 million, decreased compared to €18.6 million for the period ended June 30<sup>th</sup>, 2017.
- **EBIT** negative at €3.6 million versus €8.9 million for the period ended 30 June 2017.
- **Pre-tax profit** negative at €2.9 million compared to €14.6 million on June 30<sup>th</sup>, 2017.
- **Profit for the period** of €9.2 million compared to €11.3 million on June 30<sup>th</sup>, 2017.

On the 30<sup>th</sup> of June 2018 the parent company Digital Bros S.p.A. realized **gross revenues** of € 16.6 million, down by 18.3% compared to €20.3 million realized in the previous fiscal year. **Net profit** of €15.1 million versus €4.2 million achieved in the last fiscal year.

### **OTHER RESOLUTIONS OF THE ORDINARY SHAREHOLDERS' GENERAL MEETING**

#### **PROFIT ALLOCATION AND DIVIDEND**

The Shareholders' Meeting has decided to retain the net profit and to suspend the dividend distribution in order to invest the retained profits to support the new large videogames development projects that will be launched during the next fiscal year.

#### **APPOINTMENT OF ONE NEW DIRECTOR AND CHANGE IN THE NUMBER OF MEMBERS OF THE BOARD**

The Shareholders' Meeting has appointed Paola Mignani as new Independent Director and has decided to change the number of members of the Board from eleven to ten directors.

#### **REMUNERATION REPORT**

The Shareholders' Meeting approved the Remuneration Report already agreed by the Board of Directors on 13<sup>th</sup> September 2018 in accordance with articles 123-ter of Legislative Decree 58/1998 and 84 *quater* of the "Regolamento Emittenti".

**ART. 154-BIS OF THE CONSOLIDATED FINANCE ACT**

*As required by paragraph 2, Art. 154-bis of the Consolidated Finance Act, Digital Bros Group's financial reporting manager, Stefano Salbe, declares that the information contained in this press release corresponds to the Group's underlying documents, books and accounting records.*

*This press release is available on the websites [www.digitalbros.com](http://www.digitalbros.com) and [www.1info.it](http://www.1info.it).*

**DIGITAL BROS GROUP**

Listed on the Star segment of Borsa Italiana, Digital Bros Group is a global company that has been operating since 1989 as a developer, publisher and distributor of game entertainment content – video games - in a global market through various channels: retail and digital – web, social, mobile. Digital Bros Group is active around the world through its own direct operations in Italy, the United States, the UK, France, Spain, Germany and China, with approximately 180 employees. The Group's head office is located in Milan, from where all activities are coordinated. Digital Bros operates in three markets, namely, development, publishing and distribution, under its own brands 505 Games and Halifax.

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